

Details of eAuction

You are invited to participate in the eAuction to be conducted on www.gmvauction.com. Following are the details of the eAuction.

Basic Details

| | |
|----------------------------------|---|
| eAuction ID | GMV/09102501 |
| Material to Salvage | Item - Damaged Iron Nails Quantity – Approx 36 Ton |
| Basic of eAuction | As is Where Basis |
| eAuction Portal | www.gmvauction.com |
| eAuction Agency | Get Max Value Private Limited (on behalf of New India Assurance Co Limited) |
| Inspection and eAuction Schedule | Inspection and Registration Schedule – 01 Oct 2025 to 08 Oct 2025 Till 18:00 hrs Publish date and time – 01 Oct 2025 Time 09:00 hrs eAuction Start date and Time – 09 Oct 2025 Time 14:00 hrs eAuction End date and Time – 09 Oct 2025 Time 17:00 hrs Note – end time will increase by 3 minutes, if any bid put in last 5 Minutes. |
| Material to be Auctioned | Damaged Iron Nails Approx 35970 Kg (Approx 36 Ton), |
| Base Price | INR 11,25,000/- (Rs. 31250 per Ton) |
| Material Inspection Site Address | C/o 347, Mahaveer Bazar, Teliwara, Sadar Bazar, Delhi – 110 006 |

Terms and Conditions

All general terms and conditions are attached along with this form and also provided on www.gmvauction.com. Here are some additional/major Terms and Conditions to this eAuction. These conditions shall prevail, if contradictory to the general terms and conditions.

| S. No. | Heading | Details |
|--------|---|--|
| 1. | Earnest Money Deposit Amount and Bank Details | Rs. 10,000/- through DD/Online Transfer (NEFT/IMPS/RTGS) Strictly through Banking Channel/UPI only, cash not accepted. Last date for Registration and EMD deposit – 08 Oct 2025 |
| 2. | Payee Banking Details | Bank Name – ICICI Bank Limited, Lajpat Nagar, Delhi A/c Holder – Get Max Value Private Limited A/c Number – 040005001142 IFSC Code – ICIC0000400 |
| 3. | Payment Terms | Within 2 working days or before lifting material, whichever is earlier |
| 4. | Minimum Bid Price | INR 11,25,000/- |
| 5. | Lifting Period | 7 Days from the date of closure of the eAuction |
| 6. | Freight and Taxes | On spot price, GST shall be extra as per applicable rates |
| 7. | EMD Retention, Refund and Forfeiture | EMD Will be refunded to all unsuccessful bidders within 3 working days. If successful bidder does not deposit payment within 2 days or extended period, if any, from the date of closure eAuction, EMD will be forfeited, and 2 nd highest bidder will be considered winner and allotment will be awarded to him. |
| 8. | Material Lifting Process | Material needs to be picked up within 3 days once instructed for pickup by Get Max Value Private Limited. |
| 9. | Quantity Variance | This is as is where basis, no quantity variation is allowed. |

Help and Support

Tech Team – K Prakash – 90517 55536

GMV Team – Jays Singh Makar – 85888 40800

Images

DETAILS OF DAMAGED STOCK

THE DAMAGED PRODUCT IS IRON NAILS.

HSN CODE OF THE DAMAGED PRODUCT- 7317

THE IRON NAILS HAVE GOT RUST TO SUCH AN EXTENT THAT THEY ARE NOT SALEABLE.

WE HAVE SEPARATED THE DAMAGED NAILS AND NUMBERED EACH BAG.

THE TOTAL NO. OF BAGS IS 1163.

THE TOTAL WEIGHT IS 35,970 KG

MOST OF THE BAGS ARE OF 25 KG AND 50 KG . ONLY SOME OF THEM ARE DIFFERENT WEIGHTS.

EACH AND EVERY BAG IS NUMBERED.

BELOW THERE IS A LIST OF BAGS WITH NUMBERING OF EACH BAG AND THEIR RESPECTIVE WEIGHTS



